



3470 NW 82AV, SUITE 630
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Massi Int Procedure

1. Buyer confirms Soft Offer and acceptance of the Seller's procedures by issuing ICPO with Seller's procedures incorporated on the ICPO and its CP.
2. Seller issues Draft Contract and sends it to the Buyer, Buyer returns the countersigned Contract duly signed to Seller Company with a letter of acknowledgement and scanned copies of the buyer's company registration and international passport copy of buyer.
3. Seller reviews signed contract, seal and return a copy of the signed and sealed contract, both parties lodge with their respective banks.
4. Buyer issues to Sellers account the MT199 notifying the availability of fund and readiness to issue the instrument before receiving the partial POP.
5. Seller releases to the Buyer the Partial POP Documents
 - (a) Company Registration Certificate
 - (b) Company tax identification/registration Certificate
 - (c) Refinery Commitment to produce
 - (d) Refinery affidavit
 - (e) Statement of availability of product.
 - (f) Product quality passport (Analysis)
6. Within 5 banking days after confirmation of the receipt of the partial POP, buyer must issue a DLC MT700.as guarantee.
7. On confirmation of the Seller Bank receipt of the DLC, Seller issues the Attestation Act of Transfer for Buyer's endorsement to facilitate booking of allocation, obtaining transaction code and securing a legitimate approval for the transfer of Ownership Title/Allocation by the relevant authorities to Buyer's name. Upon completion of the Act of Transfer with the Ownership Title/Allocation transferred to Buyer name, Seller submits all documentation stating Buyer as legal Title Holder and Owner of Allocation to the shipping company. Seller provides Buyer the full information of the shipping company. Buyer

contacts shipping company and finalize the shipping schedule.

8. On confirmation of clause 6 by seller bank, Seller bank issues the 2%PB and the Full POP

documents listed below to buyer bank.

- a. Copy of License to Export, Issued By the Department of the Ministry of Energy.
- b. Copy of Approval to Export, Issued By the Department of the Ministry of Justice.
- c. Copy of Statement of Availability of the Product.
- d. Copy of the Refinery Commitment to Produce the Product.
- e. Copy of the Transnet Contract to Transport the Product to the Port.
- f. Copy of the Port Storage Agreement.
- g. Copy of the Charter Party Agreement(S) To Transport the Product to Discharge Port.
- h. Dip test Authorization, Tank receipt and SGS report.
- i. Copy of Vessel Questionnaire 88
- j. Copy of Bill of Lading.
- k. Certificate of Origin.
- l. Notarized copy of the Contract

9. Upon receipt of the 2%PB & Full (POP) by buyer's bank, Buyer immediately notifies seller refinery of readiness.

10. Shipment commences as per contract schedule.

11. Within 5 working days of vessel arrival, buyer release full payment via MT103 after CIQ or SGS at the destination port.

12. Seller pays all intermediaries accordingly within 72 hours.

Disclaimer in the SCO

MASSI INT. does not guarantee availability of product nor confirm the price till the contract is issued and allocation is assigned.



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